**What makes a successful business?**

Discuss 4/5 different factors of what will make a successful business and add examples of your points.

*\*\*Remember marks are in the detail. Explain everything and give reasons why!*

**Four local businesses**

Choose 4 local businesses (In the area you are going to have your business)

* Write about them…
* Who is the owner?
* What do they sell/make?
* How long have they been open?
* What has made them successful?

You must now pick two of the business and complete the table below:

|  |  |  |
| --- | --- | --- |
|  | Business 1 (Change to its name) | Business 2 (Change to its name) |
| Features | Discuss its main featuresWhat they sellPricesOpening hoursDraw some opinions from reviews/websites | Discuss its main featuresWhat they sellPricesOpening hoursDraw some opinions from reviews/websites |
| How they compare | Compare the features – drawing your opinions and conclusions from findings |
| Strengths | Discuss main strengths – reviews, opinions and conclusions drawn from websites etc… | Discuss main strengths – reviews, opinions and conclusions drawn from websites etc… |
| How they compare | Compare the strengths – drawing your opinions and conclusions from findings |
| Weaknesses | Discuss main weaknesses – reviews, opinions and conclusions drawn from websites etc… | Discuss main weaknesses – reviews, opinions and conclusions drawn from websites etc… |
| How they compare | Compare the weaknesses – drawing your opinions and conclusions from findings |

**Risks of opening my business**

Outline the main risks of opening your business (use research, trends tables and PowerPoint to investors to help you).